

***Adopted Budget
Fiscal Year 2022***

***Northern Riverwalk
Community Development District***

August 4, 2021



Northern Riverwalk

Community Development District

General Fund

Description	Adopted Budget FY2021	Actual Thru 6/30/2021	Projected Next 3 Months	Projected thru 9/30/2021	Adopted Budget FY2022
Revenues					
Maintenance Assessments	\$106,304	\$107,555	\$0	\$107,555	\$106,304
Misc. Income	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$106,304	\$107,555	\$0	\$107,555	\$106,304
Expenditures					
<i>Administrative</i>					
Engineering	\$5,000	\$0	\$1,250	\$1,250	\$5,000
Assessment Roll	\$2,780	\$2,180	\$0	\$2,180	\$2,780
Attorney	\$30,000	\$14,762	\$4,921	\$19,683	\$30,000
Annual Audit	\$5,000	\$4,200	\$0	\$4,200	\$5,000
Trustee Fees	\$4,717	\$4,041	\$0	\$4,041	\$4,717
Management Fees	\$40,000	\$30,000	\$10,000	\$40,000	\$40,000
Telephone	\$50	\$0	\$13	\$13	\$50
Postage	\$350	\$214	\$54	\$268	\$350
Printing & Binding	\$700	\$101	\$25	\$126	\$700
Insurance	\$6,325	\$6,188	\$0	\$6,188	\$6,807
Legal Advertising	\$2,000	\$0	\$500	\$500	\$2,000
Other Current Charges	\$750	\$394	\$131	\$525	\$750
Website Admin	\$1,000	\$750	\$250	\$1,000	\$1,000
Office Supplies	\$150	\$35	\$38	\$73	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingencies	\$250	\$0	\$63	\$63	\$250
Total Administrative	\$99,247	\$63,040	\$17,243	\$80,283	\$99,729
<i>Field</i>					
Drainage System R & R	\$2,000	\$0	\$1,167	\$1,167	\$2,000
Contingencies	\$5,057	\$0	\$2,950	\$2,950	\$4,575
Total Field	\$7,057	\$0	\$4,117	\$4,117	\$6,575
Total Expenditures	\$106,304	\$63,040	\$21,360	\$84,400	\$106,304
Assigned Fund Balance	\$0	\$44,515	(\$21,360)	\$23,155	\$0

Northern Riverwalk
Community Development District

Debt Service
Series 2019, Refunding Note

<u>Description</u>	<u>Proposed Budget FY2021</u>	<u>Actual Thru 6/30/2021</u>	<u>Projected Next 3 Months</u>	<u>Projected thru 9/30/2021</u>	<u>Adopted Budget FY2022</u>
Revenues					
Special Assessments - On Roll	\$1,067,632	\$1,079,444	\$0	\$1,079,444	\$1,067,632
Interest Income	\$0	\$10	\$3	\$14	\$0
Carry Forward Surplus ⁽¹⁾	\$444,474	\$444,476	\$0	\$444,476	\$652,557
Total Revenues	\$1,512,106	\$1,523,931	\$3	\$1,523,934	\$1,720,189
Expenditures					
<u>Series 2019</u>					
Interest - 11/1	\$435,689	\$435,689	\$0	\$435,689	\$ 435,688.61
Principal - 11/1	\$0	\$0	\$0	\$0	\$ 196,254.80
Interest - 5/1	\$435,689	\$435,689	\$0	\$435,689	\$ 431,763.52
Total Expenditures	\$871,377	\$871,377	\$0	\$871,377	\$1,063,707
Other Financing Sources/(Uses)					
Interfund Transfer In (out)	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources/(Uses)	\$0	\$0	\$0	\$0	\$0
Excess Revenues	\$640,729	\$652,554	\$3	\$652,557	\$656,482

⁽¹⁾Carry Forward is net of Reserve account

11/1/22 Interest	\$ 431,763.52
11/1/22 Principal	\$ 204,105.10
	<u>\$ 635,868.62</u>

Northern Riverwalk
Community Development District

Series 2019, Refunding Note

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-21	\$ 21,784,431	4.000%	\$ 435,688.61	\$ 196,254.80	
1-May-22	\$ 21,588,176	4.000%	\$ 431,763.52	\$ -	\$ 1,063,706.93
1-Nov-22	\$ 21,588,176	4.000%	\$ 431,763.52	\$ 204,105.10	
1-May-23	\$ 21,384,071	4.000%	\$ 427,681.41	\$ -	\$ 1,063,550.03
1-Nov-23	\$ 21,384,071	4.000%	\$ 427,681.41	\$ 212,269.60	
1-May-24	\$ 21,171,801	4.000%	\$ 423,436.02	\$ -	\$ 1,063,387.04
1-Nov-24	\$ 21,171,801	4.000%	\$ 423,436.02	\$ 220,760.20	
1-May-25	\$ 20,951,041	4.000%	\$ 419,020.82	\$ -	\$ 1,063,217.04
1-Nov-25	\$ 20,951,041	4.000%	\$ 419,020.82	\$ 704,858.60	
1-May-26	\$ 20,246,182	4.000%	\$ 404,923.65	\$ -	\$ 1,528,803.06
1-Nov-26	\$ 20,246,182	4.000%	\$ 404,923.65	\$ 733,052.80	
1-May-27	\$ 19,513,130	4.000%	\$ 390,262.59	\$ -	\$ 1,528,239.04
1-Nov-27	\$ 19,513,130	4.000%	\$ 390,262.59	\$ 762,375.00	
1-May-28	\$ 18,750,755	4.000%	\$ 375,015.09	\$ -	\$ 1,527,652.68
1-Nov-28	\$ 18,750,755	4.000%	\$ 375,015.09	\$ 792,870.00	
1-May-29	\$ 17,957,885	4.000%	\$ 359,157.69	\$ -	\$ 1,527,042.78
1-Nov-29	\$ 17,957,885	4.000%	\$ 359,157.69	\$ 824,584.80	
1-May-30	\$ 17,133,300	4.000%	\$ 342,665.99	\$ -	\$ 1,526,408.48
1-Nov-30	\$ 17,133,300	4.000%	\$ 342,665.99	\$ 857,568.20	
1-May-31	\$ 16,275,732	4.000%	\$ 325,514.63	\$ -	\$ 1,525,748.82
1-Nov-31	\$ 16,275,732	4.000%	\$ 325,514.63	\$ 891,870.80	
1-May-32	\$ 15,383,861	4.000%	\$ 307,677.21	\$ -	\$ 1,525,062.64
1-Nov-32	\$ 15,383,861	4.000%	\$ 307,677.21	\$ 927,545.80	
1-May-33	\$ 14,456,315	4.000%	\$ 289,126.30	\$ -	\$ 1,524,349.31
1-Nov-33	\$ 14,456,315	4.000%	\$ 289,126.30	\$ 964,647.60	
1-May-34	\$ 13,491,667	4.000%	\$ 269,833.35	\$ -	\$ 1,523,607.24
1-Nov-34	\$ 13,491,667	4.000%	\$ 269,833.35	\$ 1,003,233.40	
1-May-35	\$ 12,488,434	4.000%	\$ 249,768.68	\$ -	\$ 1,522,835.42
1-Nov-35	\$ 12,488,434	4.000%	\$ 249,768.68	\$ 1,043,362.80	
1-May-36	\$ 11,445,071	4.000%	\$ 228,901.42	\$ -	\$ 1,522,032.90
1-Nov-36	\$ 11,445,071	4.000%	\$ 228,901.42	\$ 1,085,097.20	
1-May-37	\$ 10,359,974	4.000%	\$ 207,199.48	\$ -	\$ 1,521,198.10
1-Nov-37	\$ 10,359,974	4.000%	\$ 207,199.48	\$ 1,128,501.20	
1-May-38	\$ 9,231,473	4.000%	\$ 184,629.45	\$ -	\$ 1,520,330.13
1-Nov-38	\$ 9,231,473	4.000%	\$ 184,629.45	\$ 1,173,641.20	
1-May-39	\$ 8,057,832	4.000%	\$ 161,156.63	\$ -	\$ 1,519,427.28
1-Nov-39	\$ 8,057,832	4.000%	\$ 161,156.63	\$ 8,057,831.50	\$ 8,218,988.13
			<u>Total</u>	<u>\$ 21,784,430.60</u>	<u>\$ 33,815,587.07</u>